**Question for Discussion**

**GCE A level 2017**

**5.** Singapore is considered to have a high standard of living, a high cost of living and a strong overall macroeconomic performance.

(a) Explain the link between the standard of living, the cost of living and the macroeconomic performance of a country. [10]

(b) Discuss the economic policies which might have resulted in Singapore arriving in this position. [15]

**GCE A level 2018**

4. In April 2016, Singapore’s Finance Minister Mr. Heng Swee Keat, announced that in the fiscal year 2016, total government expenditure is expected to be S$5.0 billion (7.3%) higher than the previous year.

Source: *Singapore Budget 2016*, accessed 3 August 2016

Assess whether an increase in government expenditure, such as that announced in the 2016 budget, is likely to have a significant impact on Singapore’s economic performance. [25]