Essay Outline – Question 1

In April 2016, Singapore’s Finance Minister Mr. Heng Swee Keat, announced that in the fiscal year 2016, total government expenditure is expected to be S$5.0 billion (7.3%) higher than the previous year.

Source: *Singapore Budget 2016*, accessed 3 August 2016

Assess whether an increase in government expenditure, such as that announced in the 2016 budget, is likely to have a significant impact on Singapore’s economic performance. [25]

Essay Outline – Question 2

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| **Question 5**  In Singapore Budget 2010, the government aims to raise labour productivity through promoting innovation, investing in people and increasing foreign workers levy. |
| Discuss the extent to which raising labour productivity will help Singapore achieve sustained economic growth and full employment. [25] |